

BILL SUMMARY
2nd Session of the 60th Legislature

Bill No.:	HB3818
Version:	PolPCS1
Request Number:	16261
Author:	Rep. Sneed
Date:	2/17/2026
Impact:	\$0

Research Analysis

The proposed policy committee substitute for HB 3818 allows an individual to deduct contributions made to a qualified insured loss savings account for their residence or vehicle from their taxable income. Interest earned on these accounts is also exempt from income tax. Account funds may only be withdrawn to pay deductibles for the taxpayer's primary residence or up to three vehicles or to cover expenses from damage, disaster, or accidents affecting those assets, regardless of whether insurance reimburses the loss.

Prepared By: Autumn Mathews, House Research Staff

Fiscal Analysis

As written, this measure will not create a fiscal impact to the state budget.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.